



ENTREPRENEUR AWARDS 2024

WESTERN PROVINCE

*Recognizing the best Entrepreneurs
of the Western Province*





ENTREPRENEUR AWARDS 2024 WESTERN PROVINCE

Celebrating the best Entrepreneurs of Western Province

Jointly Organized By

National Enterprise Development Authority (NEDA)

with

**The National Chamber of Commerce of Sri Lanka
(NCCSL)**

Entrepreneur Awards

The National Enterprise Development Authority (NEDA) and the National Chamber of Commerce of Sri Lanka are organizing the above Awards Competition for the Entrepreneurs in the Western Province, for the seventh time this year.

National Chamber of Commerce has been assisting the MSMEs in the regions from a long period and gives special focus towards the upliftment of SMEs in the provinces to develop their businesses and conduct training programmes/workshops on skills development, human resources, e-commerce, including for the differently able entrepreneurs.

The awards competition initiated by National Enterprise Development Authority (NEDA) and the National Chamber of Commerce is another service for the MSMEs conducted for the entrepreneurs in the Western Province.

There will be 27 awards to be presented to winners and Merit certificates.

The grand Award Ceremony of “**Entrepreneur Awards 2024 - Western Province**” will be held in **December 2024 (Date to be notified) at BMICH, Colombo**, amidst a large gathering of business organizations, entrepreneurs, Government representatives etc.

OBJECTIVES OF THE AWARDS

- Recognize and reward entrepreneurs in the Western Province.
- Motivate and Encourage entrepreneurs to enhance their contribution to the Economic Development of the Province and the country at large.
- Stimulate Entrepreneurs to seek excellence in their respective field of business

CATEGORIES AND SECTORS

- Industry / Manufacturing
- Agriculture / Livestock / fisheries
- Services (Hospitality / Tourism / Other Services)

SCALE OF THE ENTERPRISES

Category	Economic Sector	No of Employees	Annual Turnover (LKR)
Micro	Industry Sector	Less than 10	Less than 20 million
	Services Sector	Less than 05	
Small	Industry Sector	10 to 50	21 to 350 million
	Services Sector	05 to 50	
Medium	Industry Sector	51 to 200	351 to 1000 million
	Services Sector		
Large	Industry Sector	More than 201	Over 1000 million
	Services Sector		

AWARDS

The following awards will be presented at the ceremony

- **The Best Entrepreneur of the year 2024 - Western Province (Gold, Silver, Bronze Awards)**

This is the most prestigious award of the event. It recognizes the most outstanding enterprises in the province in 2023/2024.

- **Best Entrepreneur - Category/Sector Awards (12 Awards and Merit Certificates)**

These are the main awards of the event. It recognizes outstanding enterprises in three sectors under 4 categories

No of Awards	Category	Award
Industry/ Manufacturing sector		
01	Micro	Best Entrepreneur Award
01	Small	Best Entrepreneur Award
01	Medium	Best Entrepreneur Award
01	Large	Best Entrepreneur Award
Agriculture/Livestock & Fisheries sector		
01	Micro	Best Entrepreneur Award
01	Small	Best Entrepreneur Award
01	Medium	Best Entrepreneur Award
01	Large	Best Entrepreneur Award
Services (Hospitality/Tourism/Other Services)		
01	Micro	Best Entrepreneur Award
01	Small	Best Entrepreneur Award
01	Medium	Best Entrepreneur Award
01	Large	Best Entrepreneur Award
12	Total	

- **Special Awards (12 Awards)**

12 special Awards will be presented to the best performance in following thematic areas.

1. Award for the best Environmentally Friendly Enterprise
2. Award for the best Exporter
3. Award for the best Productive Enterprise
4. Award for the best Innovative Enterprise
5. Award for the best Value-Added Enterprise
6. Award for the best Energy Efficiency Enterprise
7. Award for the Best Youth Entrepreneur (Age: Year 18-35)
8. Award for the Best Women Entrepreneur
9. Award for the Best Differently abled Entrepreneur
10. Award for Business Enterprise giving most jobs for females
11. Award for Business Enterprise with Sustainable business practices
12. Award for the Best Entrepreneur who is strong in Financial Performance

ELIGIBILITY

Each applicant must fulfill the following criteria to be eligible for the Awards

- Enterprises should be located within the Western Province (Branches of national level business organization will not be eligible for this Awards)
- Enterprise should be in either scale of enterprise (Micro, Small, Medium or Large scale) as per their applying category
- All applying enterprises should have valid business registration at the time of Application (BRC)

SELECTION PROCEDURE

All applications of Awards will be evaluated according to the clearly defined and transparent criteria and will be reviewed by a panel of judges with multidisciplinary expertise. The selection will be done at 3 stages:

- I. Preliminary screening and short listing
- II. Interviews
- III. Field visits if necessary

SELECTION CRITERIA (MARKING SCHEME)

#	Selection Criteria	Marks
i	Leadership and Strategy	10
ii	Innovativeness /Technology	10
iii	Global & Local Market reach	10
iv	Market share / Sales effectiveness	10
v	Employment generation	10
vi	Productivity	15
vii	Corporate Social Responsibility	10
viii	Energy Efficiency & Environment Friendly	10
ix	Financial Performance and business Focus	15
	Total	100

EVALUATION PROCEDURE

Application will be evaluated by an eminent Panel of Judges who would make the final selection of the awards recipients after the careful review of applications and the outcome of the field verifications.

Panel of Judges would comprise of representatives from the following Institutions/Sectors:

- National Enterprise Development Authority (NEDA)
- Banking Sector
- Government Sector
- Private Sector

BENEFITS FOR AWARD WINNERS

The Award winners will be entitled to receive the following benefits:

- Provincial and national level recognition
- Provincial and national level publicity through print and digital media
- An opportunity to make their businesses advanced and gain valuable exposure through a preferential treatment from NEDA, The National Chamber of Commerce and other Associated institutions

SUBMISSION OF APPLICATIONS

The completed applications should be submitted by hand addressed to the Secretary General/CEO, The National Chamber of Commerce of Sri Lanka, 1st Floor, National Chamber Building, 450, D R Wijewardena Mawatha, Colombo 10 to be received on or before 4.00 p.m. on **Tuesday, 10 September 2024** with the following submission fee.

Category	LKR
Micro	1,000/-
Small	2,500/-
Medium	7,000/-
Large	12,000/-

Payment could be made in cash or cheque in favour of “**The National Chamber of Commerce of Sri Lanka**” and crossed A/C Payee only. Once the final application is submitted, the submission fee will not be returned even if the application is withdrawn subsequently.

Our Bank Account details are as follows:

Bank Account: Bank of Ceylon, City Office

Account No: 350940

Account Name: The National Chamber of Commerce of Sri Lanka

(Please email us scanned copy of the deposit slip / Online transfer slip to
nishanthi@nationalchamber.lk)

AWARD CEREMONY

The Award Ceremony will be held in December 2024 at BMICH, Colombo with the association of stakeholders in the Western Province.

CONTACT US

📞 For any clarification, please contact the Chamber on:

Contact Persons: Nishanthi Dilrukshi, Project Executive

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